# Year 12 Economics Bridging Work 2026/27

**SUBJECT:** Economics

**HEAD OF DEPARTMENT NAME:** Mr Kabba

**TEACHER EMAIL:** **Moses Kabba**

All bridging work must be completed by 25/9 and forms part of your Pupil Passport at Coombe Wood Sixth Form.

## Text Associated Books

- My Revision Notes: Edexcel A Level Economics Third Edition
- Pearson Edexcel A level Economics A Fifth Edition
- The Penguin Dictionary of Economics by G Bannock et al.

## Everyday Reading

**DK: The Big Economics Book** (Economics for visual learners)
**Todd G. Buchholz New Ideas from Dead Economists:** An Introduction to Modern Economic Thought
**Tim Harford, The Undercover Economist** (See also www.timharford.com)
**Steven D. Levitt Freakonomics:** A Rogue Economist Explores the Hidden Side of Everything
**John Kay Everlasting Light Bulbs:** How Economics Illuminates the World
**Stephen E. Landsburg The Armchair Economist:** Economics and Everyday Life
David Smith Free Lunch
**Diane Coyle The Soulful Science:** What Economists Really Do & Why It Matters

## The ECONOMIST BIBLE

**John Maynard Keynes:** The General Theory of Employment, Interest and Money
**Adam Smith:** Wealth of Nations
**Alfred Marshall:** Principles of Economics
**Karl Marx:** Das Kapital
**Sunstein & Thaler, Nudge:** Improving Decisions About Health, Wealth and Happiness

## Websites

www.tutor2u.com,
www.economicsonline.co.uk,
www.economicshelp.org
UK Treasury - www.hm.treasury.gov.uk
The Bank of England - www.bankofengland.co.uk
The Office for National Statistics - www.ons.gov.uk/welcome.htm

| **BRIDGING TASKS** |
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| **There are 6 iconic Economists**<br>**Adam Smith**<br>**John Maynard Keynes**<br>**Karl Marx**<br>**Friedrich August von Hayek**<br>**Margaret Thatcher**<br>**Christine Lagarde**<br>Investigate their beliefs, theories and economic principles. Write a Résumé of 500 words for each. |
| **2. Look into two Economic Events (eg, Covid 19, War in Ukraine, Great Depression, Brexit etc)**<br><br>**Write a page on each to include**<br>**a timeline of events leading up to the event**<br>**a description the economic event itself**<br>**the effect on individuals, businesses and government**<br>**lessons learned.** |
| **3.**<br>Look up the following Key terms and write down what they mean and give an example.<br>**GDP**<br>**Supply/Demand** in Economics<br>**Inflation**<br>**Government Policy**<br>**Export/Import**<br>**Government deficit**<br>**Taxation**<br>**Revenue**<br>**IMF**<br>**Wage**<br>**Employed/Unemployed**<br>**Profit/Loss**<br>**Marginal analysis**<br>**Opportunity Cost.** |
| **MATHS SPECIFIC QUESTIONS (IF APPLICABLE IN YOUR SUBJECT)** |

1. A local cinema decides to raise the price of a movie ticket from £8.00 to £9.60. Calculate the percentage increase in the price of the ticket.
2. A tech company sells 5,000 pairs of wireless headphones a month at £60 each. If they decide to offer a 10% discount, they project that the quantity sold will increase by 20%. Calculate the company's new total revenue.
3. The total UK supermarket industry is worth £180 billion. If Tesco has a 27.5% market share, what is the total value of Tesco's sales in billions of pounds?
4. A British clothing brand wants to import fabric from Europe. The total cost of the fabric is €15,000. If the exchange rate is $£1 = €1.20$, calculate how much this fabric will cost the business in British Pounds (£).
5. Suppose you get a 4% pay rise at your part-time job this year. However, over the same year, the cost of living (inflation) increases by 5.5%.
   Did your actual purchasing power increase or decrease?
   By what percentage?
6. The total weekly income of a small village of 500 people is £250,000.
   Calculate the average (mean) weekly income per person.
   If the top 10% of earners take home 40% of the total village income, how much money do the remaining 90% of the population share between them?
7. In a country of 60 million people, 36 million are in the active working-age population. The remaining population consists of children and retirees (dependents). Express the ratio of working-age people to dependents in its simplest form.
8. The demand for a new video game is represented by the simple linear equation: $Q_d = 100 – 2P$ ($Q_d$ is demand and P is price)
   How many video games will be demanded if the price is £15?
   At what price will the quantity demanded drop to exactly zero?
9. Using the demand equation above and a supply equation of Qs = 3P
   Find the "equilibrium price" where Supply equals Demand (Qs = Qd).
10. A small bakery can use its oven to bake either cakes or loaves of bread. If they use all their resources for cakes, they can bake 20 cakes a day. If they use all their resources for bread, they can bake 60 loaves of bread a day. Assuming a straight-line trade-off, what is the "opportunity cost" of producing just one cake? (i.e., how many loaves of bread must they give up?

    May the Force be with you.